

Rate & Fee Schedule Checking & Savings



Effective January 1, 2023

This Rate and Fee Schedule sets forth current conditions, rates, fees and charges applicable to your accounts at Red Canoe Credit Union at this time. The Credit Union may offer other rates and fees to amend the rates and fees contained in this schedule from time to time. All rates subject to change without notice. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is part of the Membership and Account Agreement. Except as specifically described, the following disclosures apply to all accounts. Your account is non-transferable and non-negotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union. *APY = Annual Percentage Yield

Savings & Checking Accounts

Account	Min. Balance <i>To Open and Earn APY</i>	Dividend Rate	APY*	Dividend <i>Compounded & Credited</i>	Dividend Period
Savings	\$5	0.05%	0.05%	Monthly	Monthly
Christmas Club <i>Auto-transfers annually</i>	\$5	0.05%	0.05%	Monthly	Monthly
Money Market	\$500	0.40%	0.40%	Monthly	Monthly
	\$10,000	0.40%	0.40%	Monthly	Monthly
	\$25,000	0.43%	0.43%	Monthly	Monthly
	\$50,000	0.45%	0.45%	Monthly	Monthly
	\$100,000	0.60%	0.60%	Monthly	Monthly
IRA Shares	\$5	0.05%	0.05%	Monthly	Monthly
Simply Smart Checking	\$0	none	To earn .05% cashback rewards on debit purchases, you must be enrolled in eStatements.		
Round Up Savings <i>Only available with Simply Smart Checking</i>	\$0-\$1000	2.96%	3.00%	Monthly	Monthly
	\$1,001 and up	0.05%	0.05%	Monthly	Monthly

TRUTH IN SAVINGS DISCLOSURE:

Savings & Checking Accounts

- 1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are listed here. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. The Dividend Rate may change daily as determined by the Board of Directors. The Annual Percentage Yield is accurate as of the last dividend declaration date. Round Up Savings and Money Market are tiered rate accounts. The Dividend Rate for a tier will only apply to the portion of account balance within the tier. APY range will vary depending on balance and is shown for each tier.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield listed here are accurate as of the Effective Date. Please refer to our current Rate and Fee Schedule online for current Dividend Rates and Annual Percentage Yields.
- 3. Compounding and Crediting.** Dividends will be compounded and credited monthly. The Dividend Period for all dividend bearing accounts is listed above, and begins on the first calendar day of the month and ends on the last calendar day of the month. Fees could reduce earnings.
- 4. Accrual of Dividends.** Dividends will begin to accrue on cash deposits on the business day you make the deposit to your account. Dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.
- 5. Balance Information.** The minimum balance required to open each account is listed here. For Money Market Accounts, the minimum daily balance required to obtain the stated Annual Percentage Yield for the Dividend Period is listed here. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.
- 6. Simply Smart Checking Rewards**

PROGRAM PARTICIPATION – Participation in the Program is automatic for all eligible Simply Smart Debit cardholders. To be eligible for the Program, you must have a Red Canoe Credit Union Simply Smart Checking account in good standing and be enrolled in eStatements. Eligibility is determined on a monthly basis, and we may, at any time, suspend your participation. Cash Back Rewards are issued per cardholder.

CASH BACK REWARD – You may earn a cash back reward equal to .05% of net purchases (purchases less returns and other credits) made during a statement cycle in which you are eligible to participate in the Program. Cash back will accumulate from November 1 through October 31 of the following year. Cash back rewards will be transferred to the Simply Smart checking account by mid-November. If the Simply Smart account has been closed, rewards will deposit into the primary savings account associated to the account. Cash back rewards are forfeited if deposit accounts or membership is closed. Cash back is not redeemable at any other time during the year and cannot be used to satisfy any obligations owed to us. Cash back will not be redeemed or disbursed if your checking account is overdrawn, if any loan under your name is delinquent or charged-off, or if you or any member with which you are named on an account has been expelled from membership at Red Canoe Credit Union.

QUALIFYING TRANSACTIONS – Qualifying transactions are those in which you use your Simply Smart Debit Card to pay for purchases. Other transactions, such as ATM withdrawals, deposits, and transfers, are not qualifying transactions. We will determine, at our sole discretion, whether a particular transaction is a qualifying transaction and our decisions are final.

7. Round Up Savings

PROGRAM PARTICIPATION - A Simply Smart Checking account is required. Only one Round Up Savings account per Simply Smart Checking account is permitted. The Round Up Savings account ownership will be the same as the Simply Smart Checking account ownership. Funds can be withdrawn from the Round Up Savings account, but no additional deposits other than the Round Up transfer amounts and earned dividends are allowed. Members can enroll/unenroll in the Round Up Savings account without restriction online, by visiting a branch location, or by contacting the credit union at 1-800-562-5611. APY is subject to change at any time.

QUALIFYING TRANSACTIONS - Include debit card, online purchases, recurring transactions, and Point of Sale (POS) transactions. ATM transactions do not qualify. The total of all Round Up transfers will post in one transaction. Round Up transfers are calculated based on the post date of the qualified transaction. A Round Up transfer will not occur if there are insufficient funds in the Simply Smart Checking account.

Schedule of Fees

Checking/Savings/Money Market Fees		Card Fees	
Bill Pay Online ¹	\$5.95/month	Alternate Card Mailing Address (Debit/Visa/ATM)	\$10/address
Non-Sufficient Funds (NSF) Courtesy Pay ²	\$30/item	Debit Charge Copy	\$15/copy
Non-Sufficient Funds (NSF) Returned Item ²	\$30/item	Non-Network ATM Fee	\$1.50/item
Research/Checkbook Balancing	\$25/hr	Replacement Card (Debit/VISA/ATM)	\$5/card
Return Deposited Item ²	\$15/item	Rushed Card (Debit/VISA/ATM)	\$45/card
Stop Payments	\$25/check		

Other Service Fees		Safe Deposit Box Fees		
Canadian Check Processing	\$20.50/first item <i>Additional \$5.50 each.</i>	Annual Rental	3X5	\$20/year
Check Image Copy	2 Free <i>Additional \$2.00 each.</i>		5X5	\$30/year
Coinstar Coin Redemption ³	5% of amount		3X10	\$40/year
Inactive Account Status ⁴	\$10/month		5X10	\$55/year
Pay by Card	\$15/payment		10X10	\$90/year
Returned Mail Processing (Bad Address)	\$5/month	Drilling of Boxes ⁶	Cost varies between \$200-250	
Skip Loan Payment ⁵	\$25/payment	Duplicate/Replace Key ⁶	Cost varies between \$5-30	
Statement Copy	3 Free <i>Additional \$3.00 each.</i>			
Subpoena	\$25 <i>Additional .25/page</i>			
Tax/Levy Garnishment	\$50			
Third Party Cashier's Check	\$2/item			
Wire Transfer Domestic (outgoing)	\$25/transfer			
Wire Transfer International (outgoing)	\$75/transfer			

FEE INFORMATION:

- 1. Bill Pay Online.** Online Bill Pay service is free with your Simply Smart checking account if you pay at least one bill per month.
- 2. Per Item Fees.** Per item fee applies each time a returned check is presented for payment.
- 3. Coin Redemption.** No coin redemption fee if member is under age 18.
- 4. Inactive Account Fee.** An Inactive Fee is charged when you have not initiated any transactions or correspondence with the Credit Union in 12 months. Transactions include: deposits to, withdrawals from, certificate renewal of, or transfers involving your account. Dividends, service charges and fees do not qualify as transactions. Correspondence is defined as: Online Banking logins, letters, phone calls or address changes received by the Credit Union. Fee is charged monthly on the 16th of each month while account is in an inactive status.
- 5. Skip Payments.** One skip payment is available per year if you meet qualifications. See credit union for details.
- 6. Safe Deposit Boxes.** If no key is present, box drilling fees apply. A \$15 fee applies if you miss your box drilling appointment.