

Loan Rates

Effective January 1, 2019



Vehicle Loan Rates

Loan Type	APR	Payment Example:
New Vehicle	as low as 3.74%	\$10,000 loan at 3.99% for 60 months - \$184.12/month
Used Vehicle	as low as 3.99%	\$10,000 loan at 4.24% for 60 months - \$185.25/month
Boat/RV	as low as 4.34%	\$20,000 loan at 4.84% for 72 months - \$320.62/month
Motorcycle/4-Wheeler/Jet-Ski	as low as 6.69%	\$10,000 loan at 6.69% for 48 months - \$238.03/month

Personal Loan Rates

Loan Type	APR	
Personal Line of Credit	As low as 12%	Variable rate loan. See important information below.
Share Secured Loan	2.20%	Variable rate loan. Set as 2% above current dividend rate.
Money Market Secured Loan	2.35%	Variable rate loan. Set as 2% above current dividend rate.
Certificate Secured Loan	2.60% - 5.00%	Set as 2% above dividend rate.

Important Loan Terms and Conditions:

Membership at Red Canoe Credit Union is required. APR = Annual Percentage Rate. All rates and financing are based on the applicant's credit worthiness and the term of the loan. Lowest rates listed apply to lowest term available. Rates are subject to change without notice; see credit union's website for today's rates.

Auto Loans: New Auto Loans are defined as 2 years old or newer. Used Autos are defined as vehicles over 2 years in age. Loan terms range between 1-84 months. Lowest APR listed is for 48 term loan.

Boat/RV Loans: Loan terms range between 1-180 months. Lowest APR listed is for 48 term loan.

Motorcycle/4-Wheeler/Jet Ski: Loan terms range between 1-84 months. Lowest APR listed is for 48 term loan.

Personal Line of Credit: Rates as low as 12% variable Annual Percentage Rate (APR). Available with a credit limit equal to or greater than \$300. The APR will vary with Prime Rate as published in the Wall Street Journal. As of 1.01.19, the variable rate for line of credit is 12% APR to 23% APR. APR determined based on creditworthiness at time of loan application. Minimum monthly payment of 3% of balance or \$25, whichever is greater. Offer is subject to normal credit qualifications. Additional restrictions may apply.

Share Secured Loan: Total amount of Savings pledged; APR will be the dividend rate plus 2%. APR may vary based on changes to the dividend rate on shares declared by the Board of Directors.

Money Market Secured Loan: Total amount of Money Market pledged; APR will be the dividend rate plus 2%. APR may vary based on changes to the dividend rate on shares declared by the Board of Directors.

Certificate Secured Loan: Total of Certificate Account pledged, APR will be the Certificate rate plus 2%. Loan amounts up to the balance of the Certificate; term up to the maturity date of the certificate.