

RED CANOE CREDIT UNION CONSTRUCTION LOAN ROADMAP



Receive financing from Red Canoe Credit Union to build your dream home. Whether you have already purchased property or you're just starting, Red Canoe CU can help you get on the right path.

START

MEET WITH A LOAN SPECIALIST
to determine your best loan option
and budget.

APPLY & GET PRE-QUALIFIED
by submitting required documents.

BUILDER REVIEW
and acceptance by
COFI.

SELECT YOUR BUILDER
and start on plans.

DISCLOSURES PROVIDED
after documentation is
received.

FINALIZE
plans and specs.

PROJECT REVIEW
by COFI for approval.

**LOAN REVIEW &
CONDITIONAL APPROVAL**
by underwriting.

SIGN CLOSING DOCS
at title company and
provide funds if needed.

SUBMIT FINAL DOCS
to meet loan conditions.

APPRAISAL ORDERED
by Red Canoe.

LOAN IS FUNDED
by Red Canoe.

POST-CLOSE WELCOME CALL
to explain draw process.

BREAK GROUND
and begin building!



**PROJECT
COMPLETE!**
**HOME,
SWEET HOME.**

FINISH

FINALIZE LOAN
with Red Canoe.

REQUEST FINAL DRAW
and obtain occupancy
certification.

Mortgage loans are subject to membership, credit approval, and other underwriting criteria: not every applicant will qualify. Certain restrictions apply. Home loan programs, terms, and conditions are subject to change without notice.

