

# RED CANOE CREDIT UNION CONSTRUCTION LOAN ROADMAP



Receive financing from Red Canoe Credit Union to build your dream home. Whether you have already purchased property or you're just starting, Red Canoe CU can help you get on the right path.

## START

**MEET WITH A LOAN SPECIALIST**  
to determine your best loan option and budget.

**APPLY & GET PRE-QUALIFIED**  
by submitting required documents.

**BUILDER REVIEW**  
and acceptance.

**SELECT YOUR BUILDER**  
and start on plans.

**DISCLOSURES PROVIDED**  
after documentation is received.

**FINALIZE**  
plans and specs.

**PROJECT REVIEW**  
for approval.

**LOAN REVIEW & CONDITIONAL APPROVAL**  
by underwriting.

**SIGN CLOSING DOCS**  
at title company and provide funds if needed.

**SUBMIT FINAL DOCS**  
to meet loan conditions.

**APPRAISAL ORDERED**  
by Red Canoe.

**LOAN IS FUNDED**  
by Red Canoe.

**POST-CLOSE INTRODUCTORY CALL/EMAIL**

**BREAK GROUND**  
and begin building!



**PROJECT COMPLETE!**  
**HOME, SWEET HOME.**

**TRANSITION TO PERMANENT FINANCING**

**REQUEST FINAL DRAW**  
and obtain occupancy certification.

**DRAWs**  
Request Draws - Progress Updates

Mortgage loans are subject to membership, credit approval, and other underwriting criteria: not every applicant will qualify. Certain restrictions apply. Home loan programs, terms, and conditions are subject to change without notice.

